

PRESS RELEASE

**CAMFIN: BOD RENEWS THE AUTHORISATION TO PURCHASE PIRELLI SHARES
OR FINANCIAL INSTRUMENTS GIVING THE RIGHT TO PURCHASE PIRELLI
SHARES UP TO A MAXIMUM OF 5%**

Milan, 19 September 2023 - Camfin announces that today the Board of Directors unanimously resolved to renew the authorization to purchase Pirelli shares - or financial instruments giving the right to purchase such shares - up to a maximum of 5% of the share capital.

The above authorization follows the previous one announced by the Company to the market in the context of which financial instruments denominated “Call-Spread” were underwritten with primary banking institutions, which reached maturity on September 15 2023 and had Pirelli ordinary shares underlying, on the date of maturity, of about 4.7% of company capital.

With this renewal, Camfin confirms its full confidence in the ability of Pirelli management to successfully achieve the Group's objectives.

The shareholding owned by Camfin to date therefore remains at 14.096% of the respective share capital, on the understanding that any purchases, which can be made within one year of today's date, will be communicated in compliance with current legislation.