



CAMFIN s.p.a.

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PRESS RELEASE

- **SUCCESSFUL CONCLUSION TO THE RIGHTS ISSUE LAUNCHED ON 7 FEBRUARY**
- **136,444,182 ORDINARY SHARES SUBSCRIBED, OR 99.97% OF THE OFFER, WORTH A TOTAL OF €218.3 MILLION**
- **63,672 UNEXERCISED RIGHTS, CORRESPONDING TO 42,448 SHARES, TO BE OFFERED TO THE MARKET FROM 7 MARCH 2005**

Milan, 2 March 2005 – The rights issue relating to the capital increase approved by the shareholders of Cam Finanziaria SpA in the extraordinary meeting held on 21 January 2005 has come to a successful conclusion.

During the period the rights were offered, starting on 7 February and ending on 25 February 2005, a total of 136,444,182 ordinary shares were subscribed at a price of €1.60 each, corresponding to **99.97%** of the offer and worth around €218.3 million.

This means that 63,672 rights were not exercised, corresponding to 42,448 shares, which will be offered to the market on the Company's behalf by Banca Caboto SpA (Intesa Group) in the sessions of 7, 8, 9, 10 and 11 March 2005. All of the rights will be offered in the first session; any quantities not placed in previous days will be offered in the sessions thereafter. The new ordinary shares must be subscribed by 15 March 2005 at the very latest, otherwise they lapse.

The majority shareholder Gruppo Partecipazioni Industriali - G.P.I. SpA - has subscribed to 54,350,262 shares, corresponding to around **39.8%** of the total offer. Banca Intesa SpA, Capitalia SpA, Assicurazioni Generali SpA and Mediobanca SpA have exercised the rights purchased on 7 February 2005 from

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G.P.I. and so have subscribed to a total of 24,149,368 shares, corresponding to about 17.7% of the total offer. Other shareholders in the Company – and more precisely Financière Gazzoni Frascara Srl, Yura International Holding BV, Vittoria Assicurazioni SpA, Dear Cinestudi SpA, C.M.C. SpA, Finar - Partecipazioni Finanziarie Srl and Attività Finanziarie Immobiliari SpA - have subscribed, or had others do so, to a total of 30,794,382 shares, corresponding to around 22.6% of the offer.

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The Prospectus relating to the operation is available to anyone so requesting from the registered offices of Camfin SpA or from Borsa Italiana SpA and Monte Titoli SpA, on behalf of all its member intermediaries. The Prospectus is also available on the Company's website at www.gruppocamfin.it.

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