

Press release Camfin S.p.A.

- **THE INCREASE IN CAPITAL CUM WARRANT INITIATED ON THE 9TH OF JUNE SUCCESSFULLY CONCLUDED**
- **106,910,529 ORDINARY SHARES COMBINED WITH THE SAME NUMBER OF FREE WARRANTS, EQUAL TO 99.78% OF THE OFFER TOTALLING 160,365,793.50 EUROS**
- **THE 215,570 NON-EXERCISED OPTION RIGHTS, EQUAL TO 237,127 SHARES CUM WARRANTS, HAVE BEEN OFFERED ON THE STOCK EXCHANGE SINCE THE 7TH OF JULY 2003**

Milan, 2 July 2003 - The planned increase in capital cum warrant, as approved by the extraordinary shareholders' meeting of Camfin S.p.A. held on the 7th of May 2003, was completed with a resounding success.

During the option period, which ran from the 9th of June to the 27th of June 2003, 106,910,529 ordinary shares combined with the same number of free warrants were underwritten at a price of 1.50 euros per share, for a total amount equal to roughly 160.4 million euros and 99.78% of the offer.

At present however, 215,570 option rights, corresponding to 237,127 shares with warrants have not yet been exercised, and these will be offered on to the stock exchange by Banca Aletti & C. S.p.A., acting on behalf of the Company, on the 7th, 8th, 9th, 10th and 11th of July 2003.

The company's major shareholder, Gruppo Partecipazioni Industriali S.p.A. (which also underwrote 61,767,310 shares, equal to 57.65% of the offer) and other shareholders - more specifically Financière Gazzoni Frascara S.A., Yura International Holding B.V., Vittoria Assicurazioni S.p.A., Dear Cinestudi S.p.A., C.M.C. Spa, Fenera Holding S.p.A. and Verrinvest Luxembourg S.A. - underwrote (or made third parties underwrite) a total of 94,102,239 shares with warrants, totalling 87.8% of the offer.