



PRESS RELEASE

CAMFIN SELLS 50% OF CAM PETROLI TO AGIP FUEL (Eni)

Milan, 13 November 2007 - Camfin SpA and Agip Fuel SpA (100% Eni) announce that today they have reached an agreement for the sale of Camfin's 50% stake in Cam Petroli Srl, a 50:50 joint-venture between the two companies, to Agip Fuel.

The deal is valued at €14 million.

Cam Petroli is active in the distribution and sale of petroleum products on the "extra rete" or non-traditional network in Lombardy and Piedmont. In 2006 the company reported sales of approximately €700 mn, net income of €1.1 million and net equity, at year-end, of €23.2 mn. Camfin has booked the equity investment in Cam Petroli at €6.5 million.

The transaction confirms Agip Fuel's interest in these markets while also strengthening its positions and is in line with the strategy announced by Camfin to concentrate the company's resources on strategic activities (equity investment in Pirelli & C., the Gas and Environment sectors).

The agreement is subject to approval by the anti-trust authorities

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