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PRESS RELEASE

CAMFIN CAPITAL INCREASE: PRE-EMPTIVE OFFER CLOSED WITH SUCCESS

- **99.67% OF THE NEWLY ISSUED SHARES WITH ATTACHED THE SAME NUMBER OF FREE WARRANTS UNDERWRITTEN FOR A VALUE OF EURO 69.6 MILLION**
- **EQUITY STRUCTURE OF THE COMPANY STRENGTHENED**
- **THE 1,231,489 UNEXERCISED RIGHTS FOR SUBSCRIPTION OF 1,017,317 SHARES CUM WARRANT (0.33% OF THE TOTAL) WILL BE OFFERED ON THE MARKET STARTING FROM 3 DECEMBER 2009**

Milan, 1 December 2009 – The rights issue relating to the capital increase cum warrant resolved upon by the extraordinary shareholders' meeting of Camfin on 31 July 2009 has been successfully closed. The capital increase was carried out in line with the actions already disclosed to the market aimed at strengthening the equity structure and reducing the indebtedness of Camfin group.

Results of the pre-emptive offer

During the pre-emptive offer period, which commenced on 9 November 2009 and closed on 27 November 2009, 366,459,667 rights were exercised and 302,727,551 newly issued Camfin ordinary shares with attached the same number of free "Warrant azioni ordinarie Camfin 2009 – 2011" were underwritten at a price equal to Euro 0.23 for each share, representing approximately 99.67% of the total offer, with an aggregate value of about Euro 69.6 million.

1,231,489 rights entitling subscription of a total of 1,017,317 newly issued Camfin ordinary shares cum warrant were unexercised, representing about 0.33% of the offered shares, with an aggregate value of about Euro 0.23 million.

Pursuant to article 2441, paragraph 3, of the Italian Civil Code, the unexercised rights will be offered on the market by Banca Akros SpA on behalf of Camfin in the meetings of 3, 4, 7, 8 and 9 December 2009.

All the unexercised rights will be offered in the first meeting, and any amount not placed in the previous days will be offered in the meetings following the first one.

Please note that such rights can be utilized for the subscription of newly issued Camfin ordinary shares, with dividend entitlement date of 1 January 2009, with no nominal value, at a price equal to Euro 0.23 each, on the basis of a rights exchange ratio of 19 new shares for every 23 rights. A warrant will be gratuitously attached to each new Camfin ordinary share underwritten. Subscription of the newly issued Camfin ordinary shares shall be made at the authorized intermediaries belonging to the Monte Titoli S.p.A. centralized management system, by 10 December 2009, subject to the penalty of forfeiture.

In execution of the undertaken subscription commitments already disclosed to the market, Gruppo Partecipazioni Industriali SpA, controlling shareholder of the Company, has underwritten 152,813,979

newly issued Camfin ordinary share, representing about 50.31% of the offered shares, with an aggregate value of about Euro 35.1 million.

Please also note that shareholders Yura International BV, Vittoria Assicurazioni SpA, Dear SpA, Massimo Moratti (through C.M.C. SpA e SIREFID SpA), Malacalza Investimenti Srl and UniCredit SpA fulfilling their commitments to underwrite shares undertaken in favour of the Company, have in aggregate underwritten about 20.17% of the offered shares, with an aggregate value of about Euro 14 million.

Finally, it should be noted that UniCredit Group (HVB Milan), Credito Bergamasco SpA, Efibanca SpA, Mediobanca – Banca di Credito Finanziario SpA, MPS Capital Services SpA, Banca Popolare di Novara SpA and Banca Popolare di Verona - S. Geminiano e S. Prospero SpA, will guarantee subscription of any shares not subscribed at the end of the offering on the market of the unexercised rights; as already disclosed to the market, in this event, Malacalza Investimenti Srl will have the right to increase its stake in the Company's share capital according to the sub-guarantee commitment undertaken with the above mentioned banks, and already communicated to the market.

The prospectus relating to the rights issue and the admission to trading on the Italian Stock Exchange of the Camfin ordinary shares and the "Warrant azioni ordinarie Camfin 2009 – 2011" is available at the registered office of the Company and of Borsa Italiana SpA, as well as on Camfin's website (www.gruppocamfin.it).

Commencement of trading on the market of the "Warrant azioni ordinarie Camfin 2009 – 2011"

Camfin announces that the trading on the market of the "Warrant azioni ordinarie Camfin 2009 – 2011" is expected to commence starting from 3 December 2009.

Please note that holders of the warrants will have the right to request subscription of Camfin ordinary shares, with no nominal value, on the basis of the exchange ratio of 3 ordinary shares for every 7 exercised warrants, at a price equal to Euro 0.23 for each share, starting from 1 July 2011 until 16 December 2011, in accordance with the terms and conditions set forth in the relevant Regulation.

Warrants not presented for exercise by 16 December 2011 will cease to have any right, becoming invalid for all effects.

The Regulation covering "Warrant azioni ordinarie Camfin 2009 – 2011" is contained in the prospectus.

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