

PRESS RELEASE

CAMFIN: RIGHTS ISSUE CLOSES WITH SUCCESS

ALL THE SHARES WITH WARRANTS HAVE BEEN SUBSCRIBED UPON EXERCISE OF THE UNOPTED RIGHTS

Milan, 14 December 2009 – Camfin announces the success of the divisible capital increase with warrant against payment, approved by the extraordinary shareholders' meeting on July 31st, 2009.

At the end of the exchange offer, carried out pursuant to Article 2441, paragraph 3 of the Civil Code, all the unopted rights have been subscribed. In particular, during the first session on December 3rd, 2009, all the unexercised rights during the option period, ended on November 27th, 2009, have been placed on the market and, subsequently, all the remaining 1,017,317 shares offered in option have been subscribed, at a price equal to Euro 0.23 for each share, with gratuitously attached the "Warrant azioni ordinarie Camfin 2009 – 2011", for an aggregate value equal to Euro 0.23 million.

Therefore, the capital increase has resulted in the whole subscription of the 303,744,868 newly issued ordinary shares with gratuitously attached the "Warrant azioni ordinarie Camfin 2009 – 2011", for an aggregate value equal to around Euro 69.9 million including expenses. Therefore, UniCredit Group (HVB Milano), Credito Bergamasco S.p.A., Efibanca S.p.A., Mediobanca – Banca di Credito Finanziario S.p.A., MPS Capital Services S.p.A., Banca Popolare di Novara S.p.A. and Banca Popolare di Verona - S. Geminiano e S. Prospero S.p.A., that had guaranteed the subscription of any ordinary shares which were not subscribed at the end of the exchange offer, did not subscribe any shares.

The new share capital of Camfin, further to the inscription in the Companies' Register of the statement provided by Article 2444 of the Civil Code, will be equal to Euro 261,060,734.28, divided into 671,436,050 ordinary shares, with no nominal value.

In compliance with the undertaken subscription commitments: (i) Gruppo Partecipazioni Industriali has subscribed 152,813,979 ordinary shares, corresponding to 50.31% of the offered shares; (ii) Yura International B.V. has subscribed 13,093,318 ordinary shares, corresponding to 4.31% of the offered shares; (iii) Vittoria Assicurazioni S.p.A. has subscribed 13,093,299 ordinary shares corresponding to 4.31% of the offered shares; (iv) Dear S.p.A. has subscribed 10,630,386 ordinary shares, corresponding to 3.50% of the offered shares; (v) Malacalza Investimenti S.r.l. has subscribed 10,631,070 ordinary shares, corresponding to 3.50% of the offered shares; (vi) SIREFID S.p.A. has subscribed 3,532,632 ordinary shares, corresponding to 1.16% of the offered shares; (vii) CMC S.p.A. has subscribed 5,298,967 ordinary shares, corresponding to 1.74% of the offered shares; and (viii) UniCredit S.p.A. has subscribed 4,987,367 ordinary shares, corresponding to 1.64% of the offered shares.

Lastly, it should be reminded that the capital increase falls within the initiatives aiming at strengthening the equity and capital structure and reducing the indebtedness of the Camfin group. Such initiatives include, as already disclosed to the public, a new loan of an amount equal to Euro 420 million to be granted in the forthcoming days in the light of the whole subscription of the capital increase. Such new loan will be divided into a first tranche equal to Euro 170 million with a 36-month maturity and a second tranche equal to Euro 250 million with a 72-month maturity, to be refunded in two equal instalments upon expiration of the fifth and the sixth year.