

PRESS RELEASE

GPI: SHAREHOLDERS' AGREEMENT SIGNED WITH MALACALZA INVESTIMENTI

Milan, 21 December 2009 – In execution of the agreements already communicated to the market, today Gruppo Partecipazioni Industriali SpA and Malacalza Investimenti Srl – a company owned by the Malacalza family – signed a shareholders' agreement regarding the share holdings in the capital of Camfin.

In particular, the shareholders' agreement sets forth obligations for the parties to consult one another regarding proposals to present to Camfin shareholders' meetings, regarding the company's performance, regarding general planning and strategy for the company and investment policy, as well as certain limits regarding transfer of shares – in particular rights of first refusal and co-sale – and the presence of a representative of Malacalza Investimenti on the Board of Directors of Camfin, which already occurred with the appointment at the Camfin shareholders' meeting last 31 July of Vittorio Malacalza as a director.

The shareholders' agreement will be published in accordance with the governing regulations.