



CAMFIN s.p.a.

PRESS RELEASE

CAMFIN: AGREEMENTS WITH GAZ DE FRANCE ON ENERGIE INVESTIMENTI REDEFINED

Milan, 29 June 2007 - Camfin S.p.A. announces that it has redefined, with Gaz de France, certain points in the corporate agreements regarding the joint-venture Energie Investimenti, communicated to the market on 19 June 2006.

In detail, it is established that exercise by Gaz de France of the option to purchase a 20% stake in Energie Investimenti owned by Camfin, originally foreseen for the beginning of 2008, may be anticipated to the month of September 2007. In addition it is foreseen that the exercise price, linked to the operating performance of Energie Investimenti, be at least equal to the investment made by Camfin for the same 20% stake.

Amendment to the corporate agreements coincides with the conclusion of the start-up phase of the company, and with completion of the perimeter of business of Energie Investimenti, which last 20 June acquired the major accounts branch of Gaz de France in Italy.

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