

Gruppo Partecipazioni Industriali S.p.A.

Press release

MALACALZA INVESTIMENTI PURCHASES 30.94% OF GPI'S SHARE CAPITAL FROM FRATELLI PURI NEGRI Sapa

Milan, 25 June 2010 – Malacalza Investimenti S.r.l. will purchase the equity stake currently held by Fratelli Puri Negri S.a.p.a. in Gruppo Partecipazioni Industriali S.p.A. (“**GPI**”), equal to 30.94% of the relevant share capital. The transfer of the stake will occur, for a consideration equal to Euro 25 million against an aggregate valuation equal to Euro 26.7 million, at the same time of the closing of the agreements executed today among Marco Tronchetti Provera S.a.p.a., GPI and Malacalza Investimenti S.r.l., which is expected to occur within the next few weeks.

Carlo Puri Negri, after the approval of the relevant half-year financial reports, will resign as deputy chairman of GPI, Cam Finanziaria S.p.A. and Pirelli & C. S.p.A. Carlo Puri Negri worked for the Pirelli group since 1988 and, in particular, led Pirelli & C. Real Estate S.p.A. until April 2009, significantly contributing to the start-up, the management and the development of one of the major players on the European real estate market.

Marco Tronchetti Provera, Chairman of GPI, said: “I want to thank *Carlo Puri Negri for his significant contribution to our group over the years and, in particular, for his pivotal role in the growth of Pirelli RE in the real estate market, currently on the verge of a new stage of development*”.

Carlo Puri Negri declared: “*After more than 20 years I am leaving the Pirelli group, of which members of my family have been shareholders since its origin. I want to thank all the people who worked with me over the years. I wish Marco Tronchetti Provera, his family, Alberto Pirelli and the Malacalza family all the best for the future of the Pirelli group*”.