

Camfin 2003-2006 Ordinary Share Warrants

We hereby advise holders of CAMFIN S.p.A. 2003-2006 ordinary share warrants (the “**Warrants**”) that the Board of Directors will meet on 14 March 2006 and there is reason to believe that the Board will vote to summons CAMFIN S.p.A.’s Ordinary Shareholders’ Meeting.

From that date through and including the day in which the Shareholders’ Meeting has effectively taken place – even if held subsequent to the first call – and, however, up until and including the day in which the dividends to be paid deliberated on by the same Shareholders’ Meeting have gone ex-dividend, as per Art. 2, fifth paragraph, of the Warrant regulations, the right to exercise same will be suspended.

8 March 2006

CAMFIN s.p.a.

Registered office in Pero (Milan), Via Sempione n. 230
Share capital Euro 179.899.414,28 fully paid-in
Milano Company Register and Tax ID n. 00795290154